
PRESS RELEASE

**PIAGGIO AEROSPACE DELIVERS TWO NEW AVANTI EVO
TO EUROPEAN CUSTOMERS**

Villanova d'Albenga, 23rd December 2015 – Piaggio Aerospace today announces that it has completed the delivery of its new Avanti EVO business aviation turboprop aircraft to two European customers.

WinAir of Germany and another undisclosed European customer have now both received a third generation P.180 Avanti EVO, which combines Italian style and ground-breaking aviation technology. Thanks to its extended range, superior climb performance, class-leading fuel economy and spacious cabin, Avanti EVO is one of the most sophisticated aircraft in its market segment, able to combine high efficiency, reduced operating cost, environmental friendliness and greater level of comfort for passengers.

The two models have been delivered with the full options package which is characterised by its “Made in Italy” style and features luxury interiors and seats developed by Iacobucci HF, covered with Poltrona Frau leather.

Francescomaria Tuccillo, Chief Commercial Officer of Piaggio Aerospace said: *“The third generation of our Business Aviation turboprop has established itself as one of the most efficient, environmentally friendly, elegant and comfortable aircraft of its category. Further contracts and deliveries are expected soon in North America, Middle East, Asia and Africa. As the only business aircraft completely designed and produced in Italy, we are particularly proud of the aircraft’s global market growth.”*

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Editor’s note

About the Avanti EVO

Avanti EVO delivers improved performance, efficiency and comfort. Capable of flying at a maximum cruise speed of 402 KTAS (745 km/h) with a range IFR of 1,520 nm (2,815 km), a climbing rate of 2,770 fpm (844 m/per minute) it can reach a service ceiling of 41,000 feet (12,500 m). The Avanti EVO has 40% lower fuel consumption than that of other jet planes in the same class, making it one of the most environmentally friendly aircraft in its market segment. The aircraft also features a low-noise power plant, where the turbines are fitted with counter-rotating 5-blades scimitar propellers, delivering a 68% reduction in noise.

About Piaggio Aerospace

Piaggio Aerospace designs, develops, manufactures and maintains aircraft, aircraft engines and structural components. A continuous commitment to Research & Development combined with innovative design and style drive the development of Piaggio Aerospace, a main player on the world market for executive planes, unmanned aerial systems and special mission aircraft. The company operates from the brand new aerospace centre of excellence at Villanova d'Albenga (Italy).

Piaggio Aerospace is implementing a strategic plan oriented towards developing business in response to new market demands. The company's new vision aims to maintain and strengthen its role of main player in business aviation and, at the same time, become a key player in the sector of defence and security.

Piaggio Aerospace shareholder is Mubadala Development Company of Abu Dhabi, which holds 100% of the capital stock since September 2015.